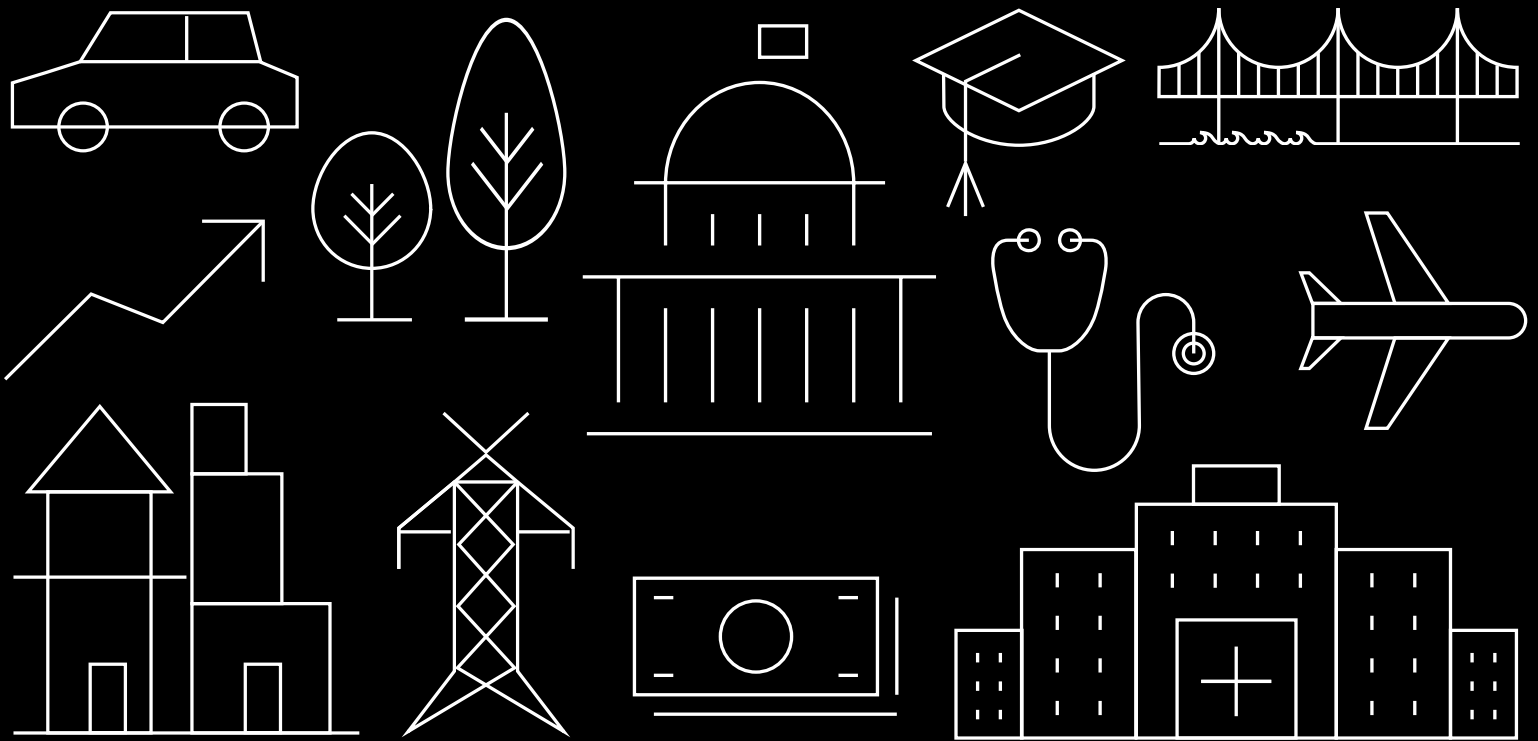

S&P Global Ratings



Americas Public Finance | Directory

Insight Driven by Experience

Navigate Complexity with Confidence

Today's municipal market is increasingly complex and challenging. We understand that to make decisions with confidence, you want new insights about credit risk. Whether you are an issuer, intermediary or investor, you need information about this risk that's based on in-depth market knowledge, forward-looking analyses and transparent criteria. And that's where our insight is essential.

For more than 60 years, our public finance team has provided credit ratings, analyses and market insights for a diverse range of public sector and not-for-profit entities. Our analysts have extensive industry experience, and our ratings reflect our deep understanding of the sector and regional nuances that drive short- and long-term credit trends. We also recognize that each bond issue is unique, and listen closely to you and your credit story.

Our public finance team is based in 10 regional offices, allowing us to strengthen connections with you and other market participants. We constantly strive to enhance our analytics to

meet the demands of a dynamic market. To gain deeper insights about the market, we actively participate in industry conferences and programs, and host our own roundtables and other events. We're focused on emerging risks and market trends, and keep you up-to-date via our research and event-driven updates.

Our coverage, relationships and breadth of experience mean that our teams are uniquely positioned to provide you with the analyses and insights you need to make informed financing decisions.

Our Coverage



Charter Schools

Charter schools, private independent schools, community colleges



State Governments

Pension funds, state governmental authorities, states



Health Care

Human service providers, long-term care providers, not-for-profit hospitals and health systems



Transportation

Airports, bridges, ports, toll road operators, transit systems



Higher Education

501(c)(3) and cultural institutions, privatized student housing, public and private higher educational institutions



Utility Revenue

Water, wastewater, solid waste



Housing

Community development financial institutions (CDFIs), housing finance agencies (HFAs), public housing authorities (PHAs), public or military housing providers



Cross Analytical Practice Expertise

Municipal pools, ratings across different issuer and security types



Municipal & Cooperative Power

Electric cooperatives, public power providers



Sovereign International Public Finance

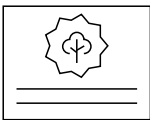
Sovereigns, Multilateral Lending Institutions, Local and regional governments, and not for profit enterprise



Local Governments

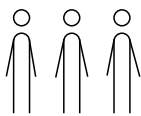
Boroughs, cities, counties, local and regional governmental authorities, school districts, special districts, towns, townships, villages

Our Footprint



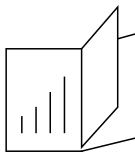
20,000+

ratings outstanding on public finance entities



240+

rating analysts dedicated to public finance



175+

articles delivered annually on topical credit issues

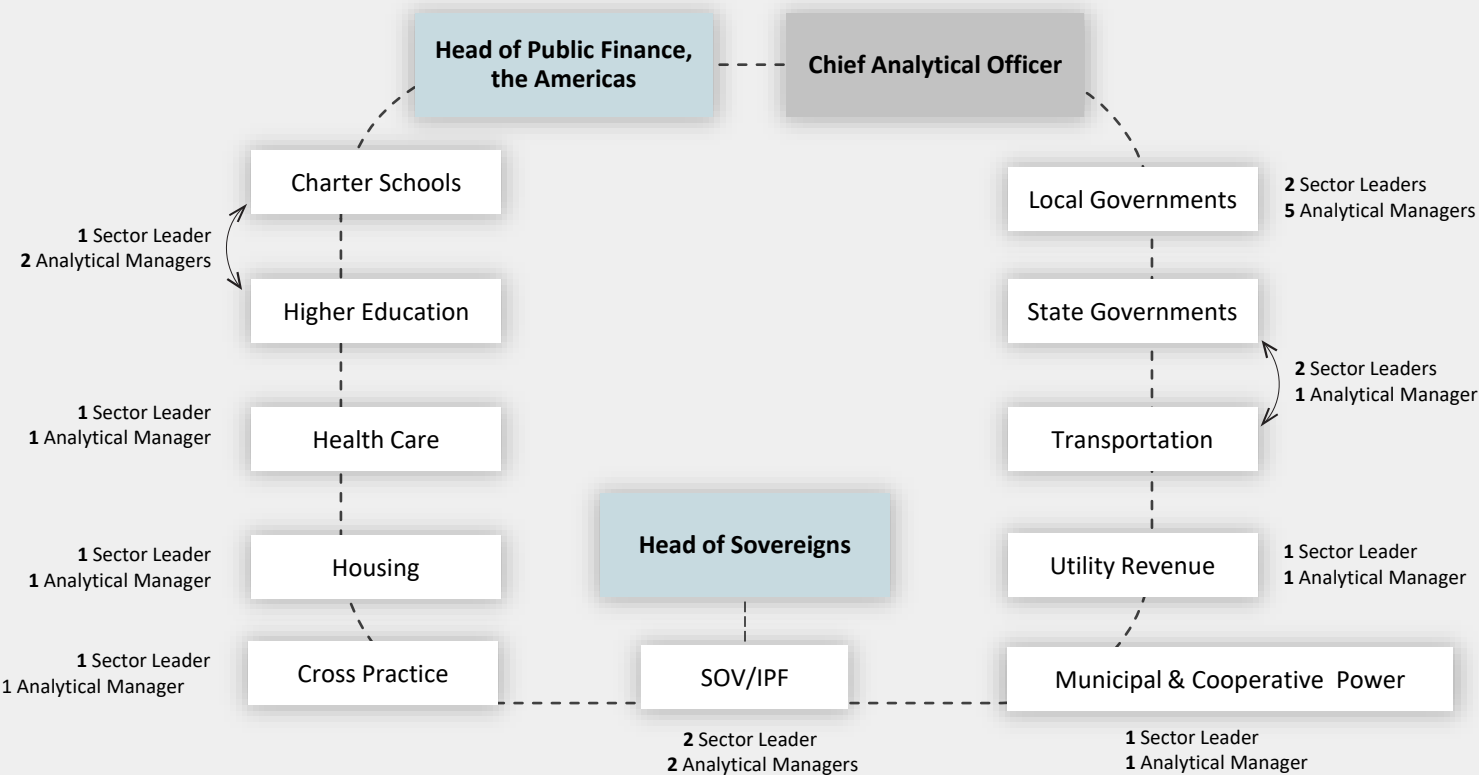


10 Regional Offices

Boston, MA
Englewood, CO
Chicago, IL
Dallas, TX
New York, NY
San Francisco, CA
Toronto, Canada
Mexico City, Mexico
São Paulo, Brazil
Buenos Aires, Argentina

Interconnectivity of Our Teams

Our public finance leadership team, as outlined below, works collaboratively to provide the highest quality analytics, talent and customer focus. The analytical experience of the team is underscored by its collective 200+ years of credit experience.



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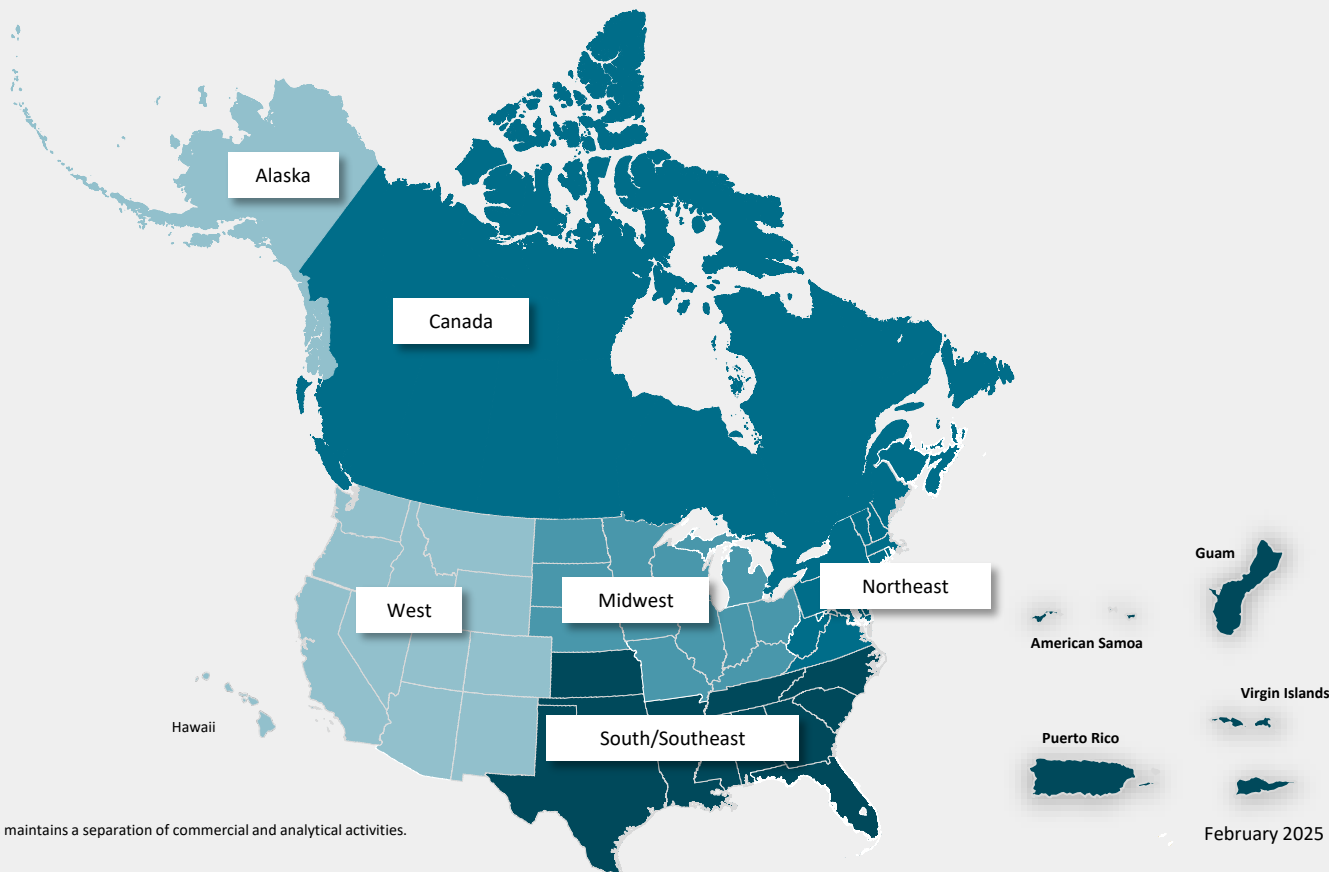


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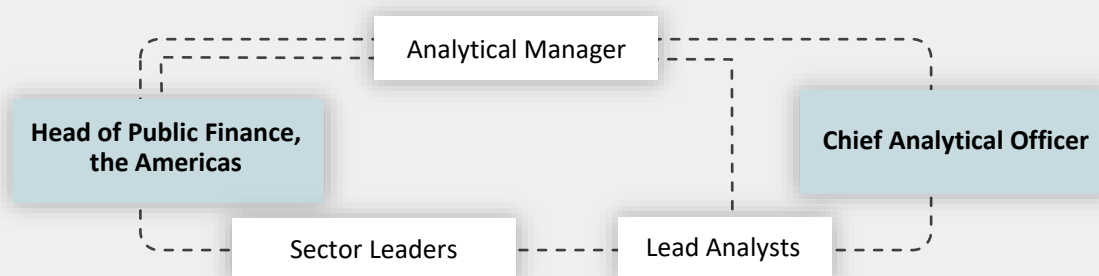
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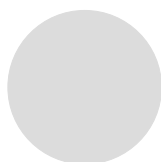
Charter Schools

For more than 20 years, our team has provided credit ratings, analyses and market insights for a diverse range of charter schools, private independent schools, and community colleges. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

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Health Care

For more than 50 years, our team has provided credit ratings, analyses and market insights for a diverse range of notfor-profit hospitals and health systems, human service providers, and long-term care providers. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

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Higher Education

For more than 50 years, our team has provided credit ratings, analyses and market insights for a diverse range of 501(c)(3) and cultural institutions, privatized student housing, public and private higher educational institutions. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

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Housing

For more than 60 years, our team has provided credit ratings, analyses and market insights for a diverse range of community development financial institutions (CDFIs), housing finance agencies (HFAs), public housing authorities (PHAs), public or military housing providers. Our analysts have extensive industry knowledge— many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

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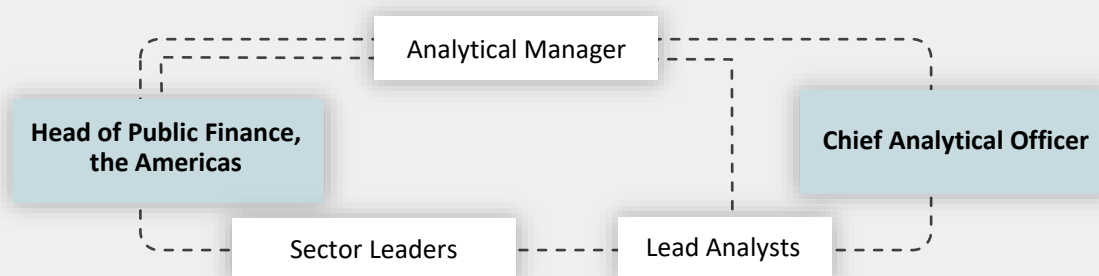
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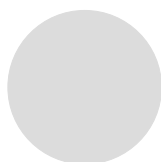
Local Governments – Central

For more than 60 years, our team has provided credit ratings, analyses and market insights for a diverse range of local governments including boroughs, cities, counties, local and regional authorities, school districts, special districts, towns, townships and villages. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends in the central region.

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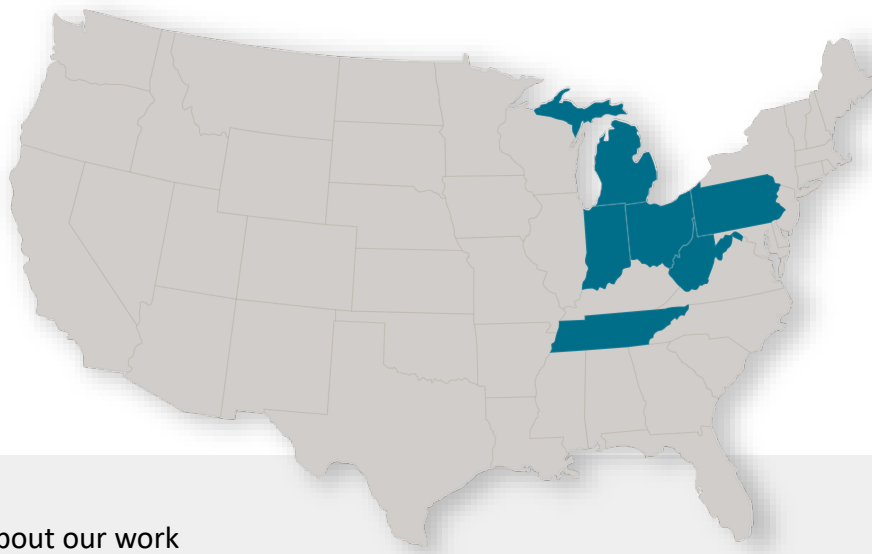
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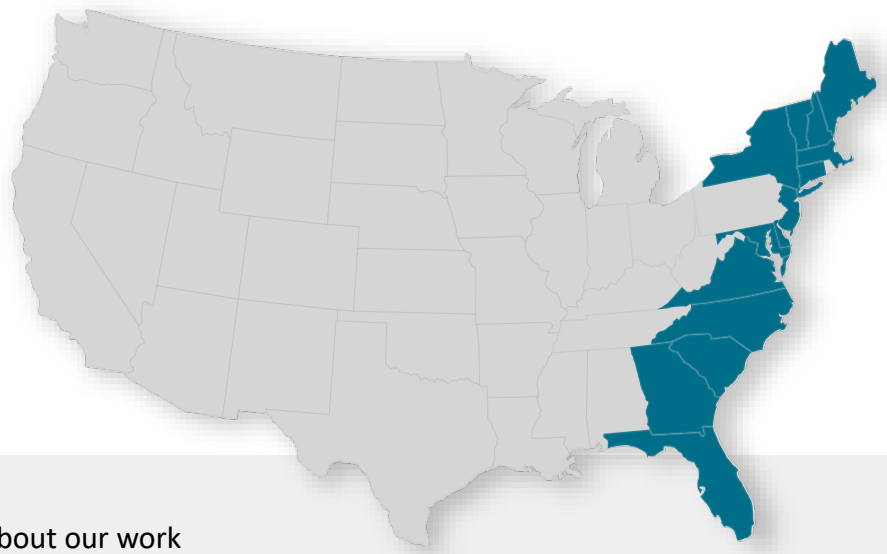
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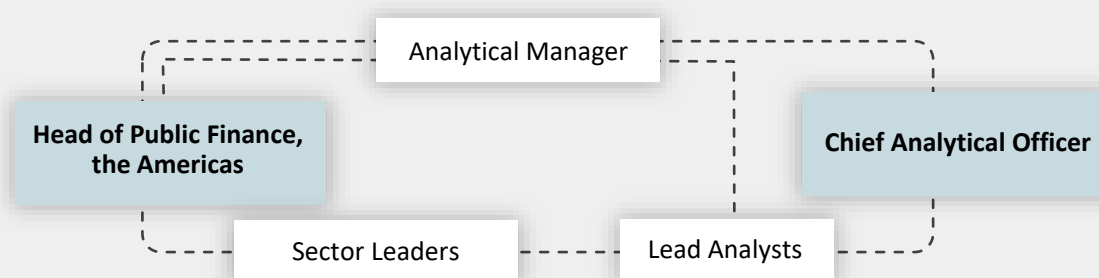
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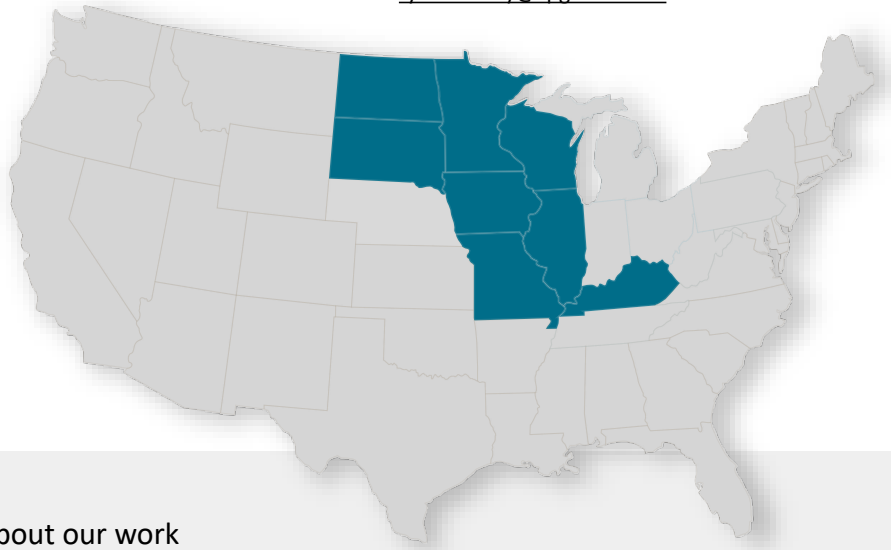


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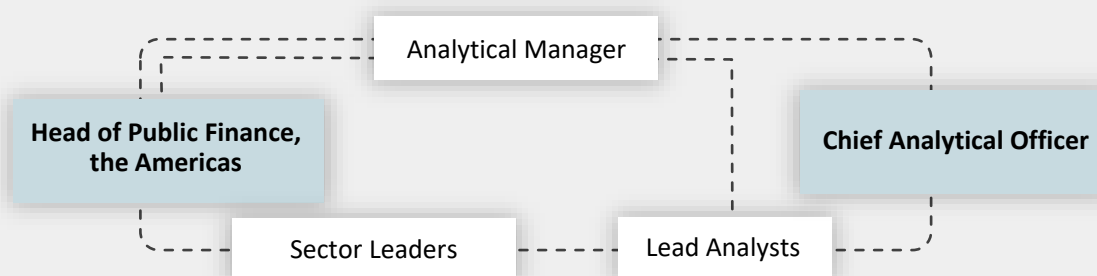
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State Governments & Transportation

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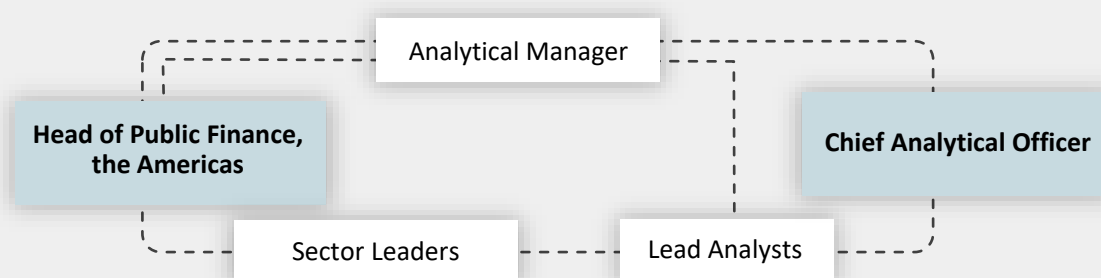
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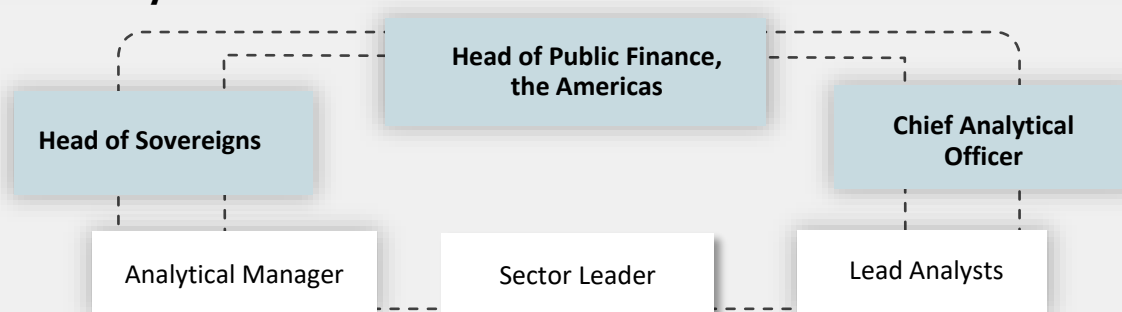
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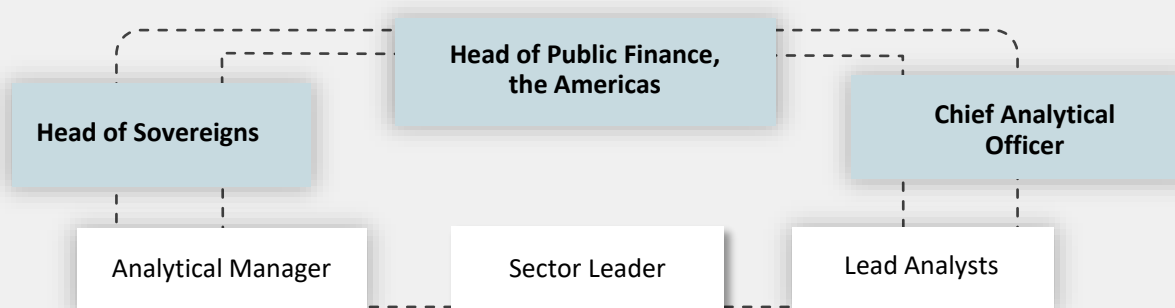
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